



UNIVERSITÀ DEGLI STUDI  
DI CAGLIARI



Fondazione  
di Sardegna



F.R.E.I.T.

CRENoS  
CENTRO RICERCHE ECONOMICHE NORD-SUD



# Sardinian Empirical Trade Conference (SETC 2025)

University of Cagliari, Sardinia, Italy

SEPTEMBER 15-16, 2025

Aula Lai, via Nicolodi 102

Department of Business and Economics,  
University of Cagliari, Sardinia, Italy



## Organizers

Anna Maria Pinna – University of Cagliari & CRENoS

Andrea Ariu – University of Milan & CEPR

Jon Haveman – FREIT

Tibor Besedeš – Georgia Tech and FREIT



## Monday, September 15, 2025

8:30 – 9:00a.m.

Welcome address

- Patrizio Monfardini, SEA (UniCa) Director
- [Anna Maria Pinna](#), CRENoS Director

### Session 1

Chair: [Anna Maria Pinna](#), University of Cagliari and CRENoS

9:00 – 10:00 a.m.

[Information Technology, Multinational Firms and the Competition Premium](#)

- [Emmanouil Chatzikonstantinou](#), Georgetown University Qatar

*Discussant: [Irene Iodice](#), Bielefeld University*

10:00 – 10:30 a.m.

Break – Snacks and beverages provided

10:30 – 11:30 p.m.

[Demand and Supply Linkages in Exporting Multiproduct Firms](#)

- [Carsten Eckel](#), LMU Munich

*Discussant: [Joana Garcia](#), Bank of Portugal*

11:30 – 12:00 p.m.

Break – Snacks and beverages provided

12:00 – 1:00 p.m.

- **Keynote:** [Isabelle Mejean](#), Sciences Po

[The Fragmentation Paradox: De-Risking Trade and Global Safety](#)

1:00 – 2:00 p.m.

Lunch – Sponsored by Dipartimento SEA (UniCa) and Dipartimento di Economia Management e Metodi quantitative (UniMi)

### Session 2

Chair: [Andrea Ariu](#), University of Milan

2:00 – 3:00 p.m.

[Tariff Cuts, Uncertainty Reduction, and the Force of Many: The Impact of Plurilateral Agreements](#)

- [Irene Iodice](#), Bielefeld University

*Discussant: [Emmanouil Chatzikonstantinou](#), Georgetown University Qatar*

3:00 – 3:30 p.m.

Break – Snacks and beverages provided

3:30 – 4:30 p.m.

[Dominant currency pricing in international trade of services](#)

- [Joana Garcia](#), Bank of Portugal

*Discussant: [Miriam Manchin](#), Politecnico di Milano*

4:30 – 5:00 p.m.

Break – Beverages provided

5:00 – 6:00 p.m.

[Market Access Uncertainty and Trade in Services](#)

- [Miriam Manchin](#), Politecnico di Milano

*Discussant: [Oriana Montti](#), Universidad Pontificia Comillas*

8:15pm

Dinner at [Calamosca](#), Viale Calamosca, 50 – sponsored by Dipartimento SEA (UniCa) and Fondazione di Sardegna



## Tuesday, September 16, 2025

### Session 3

Chair: [Vania Licio](#), University of Cagliari

9:00 – 10:00 a.m.

[Effects of Trade Barriers on Foreign Direct Investment: Evidence from Chinese Solar Panels](#)

➤ [Oriana Montti](#), Universidad Pontificia Comillas

*Discussant: [Ning Meng](#), Nanjing University*

10:00 – 10:30 a.m.

Break – Snacks and beverages provided

10:30 – 11:30 a.m.

[The Labor Market Effects of Multinational Entry](#)

➤ [Ignacio Marra de Artinano](#), ULB

*Discussant: [Gianluca Santoni](#), Paris School of Economics*

11:30 – 12:00 p.m.

Break – Snacks and beverages provided

12:00 – 1:00 p.m.

[The Great Firewall and Knowledge Diffusion](#)

➤ [Andrew Bernard](#), Dartmouth College

*Discussant: [Carsten Eckel](#), LMU*

1:00 p.m. – 2:00 p.m.

Lunch – Sponsored by Dipartimento SEA (UniCa) and Dipartimento di Economia Management e Metodi quantitative (UniMi)

### Session 4

Chair: [Tibor Besedeš](#), Georgia Tech and FREIT

2:00 – 3:00 p.m.

[Foreign Ownership and Occupational Safety: Evidence from France](#)

➤ [Gianluca Santoni](#), Paris School of Economics

*Discussant: [Ignacio Marra de Artinano](#), ULB*

3:00 – 3:30 p.m.

Break – Beverages provided

3:30 – 4:30 p.m.

[Credit Airlines: Financing, Modes of Export, and Comparative Advantage](#)

➤ [Maria Aristizabal-Ramirez](#), Federal Reserve Board

*Discussant: [Russell Hillberry](#), Purdue University*

4:30 – 5:00 p.m.

Break – Beverages provided

5:00 – 6:00 p.m.

[Geography, Transport and the Composition of Trade](#)

➤ [Russell Hillberry](#), Purdue University

*Discussant: [Maria Aristizabal-Ramirez](#), Federal Reserve Board*

Conference Adjourn

## Participants:

| Real Name                    | Institution                          |
|------------------------------|--------------------------------------|
| Maria Aristizabal-Ramirez    | Federal Reserve Board                |
| Andrea Ariu                  | University of Milan                  |
| Ignacio Marra de Artinano    | ULB and ECARES                       |
| Andrew Bernard               | Tuck School of Business at Dartmouth |
| Tibor Besedes                | Georgia Institute of Technology      |
| Emmanouil Chatzikonstantinou | Georgetown University                |
| Carsten Eckel                | LMU Munich                           |
| Joana Garcia                 | Banco de Portugal                    |
| Santoni Gianluca             | PSE                                  |
| Russell Hillberry            | Purdue University                    |
| Irene Iodice                 | Bielefeld University                 |
| Miriam Manchin               | Politecnico di Milano                |
| Isabelle Mejean              | SciencesPo                           |
| Ning Meng                    | Nanjing University                   |
| Oriana Montti                | Universidad Pontificia Comillas      |
| Anna Maria Pinna             | Univeristy of Cagliari               |
| Vania Licio                  | Univeristy of Cagliari               |